



## EXECUTIVE ORDER NO. 006 Series of 2021

### RECONSTITUTING THE LOCAL FINANCE COMMITTEE (LFC) OF THE LOCAL GOVERNMENT UNIT OF MARCOS, ILOCOS NORTE

WHEREAS, Section 316 of the Local Government Code of 1991 provides for the creation of the Local Finance Committee which serves as an advisory body of the Local Chief Executive and Sanggunian concerned on revenue generation and utilization and other financial-related matters;

WHEREAS, it is necessary to reconstitute the Local Finance Committee (LFC) considering the various socio-economic benefits it would provide to the municipality as a result of proper allocation and management of resources;

WHEREAS, there is a need to reconstitute the Local Finance Committee (LFC) to update its membership.

**WHEREFORE**, premises considered and by virtue of the powers vested in me under the laws of the Republic of the Philippines, **I, ANTONIO V. MARIANO**, Municipal Mayor of the Municipality of Marcos, Ilocos Norte, do hereby order the following:

**Section 1.** Reconstituting the Local Finance Committee (LFC). – The LFC shall be composed of the following:

1. Donna Bless A. Isaac, MPDC
2. Magna R. Macalma, MBO
3. Imelda C. Manuel, Municipal Treasurer
4. Mark Christian A. Rasalan, Municipal Accountant

**Section 2.** Functions. The LFC shall have the following functions:

1. Determine the income reasonably projected as collectible for the ensuing year;
2. Recommend the appropriate tax and other revenue measures or borrowing which may be appropriate to support the budget;
3. Recommend to the Municipal Mayor the level of annual expenditures and the ceilings of spending for economic, social, and general services based on the approved local development plans;
4. Recommend to the Municipal Mayor the proper allocation of expenditures for each development activity between current operating expenditures and capital outlays;
5. Recommend to the Municipal Mayor the amount to be allocated for capital outlay under each development activity or infrastructure projects;

*"Pasantaken ni Marcoseño, iti Napudpudno a Serbisyo"*



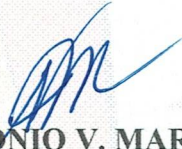
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6. Assist the Sangguniang Bayan in the review and evaluation of budget of component barangays and recommend the appropriate action thereon;
7. Assist the Sangguniang Bayan in the analysis and review of annual regular and supplemental budgets of the respective local government unit to determine compliance with statutory and administrative requirements; and
8. Conduct semi-annual review and general examination of cost and accomplishments against performance standards applied in undertaking development projects

**Section 3.** Repealing Clause. All executive orders, proclamations, rules, regulations, previous issuances or parts thereof, inconsistent with the provisions of this Order are hereby repealed, amended and modified accordingly.

**Section 4.** Effectivity. This Executive Order shall take effect immediately.

DONE in the Municipality of Marcos, Ilocos Norte this 29<sup>th</sup> day of January 2021.

  
**HON. ANTONIO V. MARIANO**  
Municipal Mayor